

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 1778]
[September 8, 1937]

Subscription Books To Close September 9, 1937

On Offering of United States of America Treasury Notes in Two Series

1¼ Percent Series E-1938 Due December 15, 1938

2 Percent Series B-1942 Due September 15, 1942

*To all Banking Institutions and Others Concerned
in the Second Federal Reserve District:*

In accordance with instructions received from Secretary of the Treasury Morgenthau the subscription books for the offering of United States of America 1¼ percent Treasury Notes of Series E-1938 and 2 percent Treasury Notes of Series B-1942 will close at the close of business Thursday, September 9, 1937.

Any subscription placed in the mail before midnight Thursday, September 9, 1937, as evidenced by postoffice cancellation, will be considered a timely subscription.

GEORGE L. HARRISON,
President.